

EXHIBIT A

Professional Profiles
WR Grace Time Tracking-Audit
For the Month Ended April 30, 2004

Name of Professional	Position with the Firm	Number of Years in Profession	Hourly Bill Rate	Total Hours	Total Compensation
Larry Farmer	Audit Partner	34	802	2.0	1,604
William Bishop	Audit Partner	27	802	11.6	9,303
Todd Hutcherson	Audit Senior Manager	11	615	33.5	20,603
Sandra David	Audit Manager	6	526	5.0	2,630
Jean Qi	Audit Senior Associate	5	377	12.5	4,713
Will Choi	Audit Manager	6	526	62.5	32,875
Maureen Driscoll	SPA Senior Associate	5	449	2.2	988
Nina Govic	Audit Senior Associate	3	369	59.9	22,103
Aimee Stickley	Audit Associate	2	292	109.0	31,828
Nicholas Stromann	Audit Associate	<1	213	94.1	20,043
Lauren Misler	Audit Associate	<1	213	36.3	7,732
Scott Tremble	Audit Associate	1	197	3.0	591
		TOTAL		431.6	\$ 155,012

Total at Standard Rate	\$ 155,012.30
55 % Accrual Rate Adjustment	\$ (85,256.77)
Total at 45% Accrual Rate	\$ 69,755.54
Total Hours	431.6

Professional Profiles
WR Grace Time Tracking-Sarbanes-Oxley
For the Month Ended April 30, 2004

Name of Professional	Position with the Firm	Number of Years in Profession	Hourly Bill Rate	Total Hours	Total Compensation
Bill Bishop	Audit Partner	20+	802	2.8	2,246
Hermann Schutte	Audit Manager	5+	526	116.2	61,121
William Choi	Audit Manager	5	526	7.0	3,682
Maureen Driscoll	SPA Senior Associate	5	449	1.0	449
John Newstead	SPA Senior Manager	10+	659	4.8	3,163
Nina Govic	Audit Senior Associate	4	369	33.8	12,472
		TOTAL		165.6	\$ 83,133

W. R. Grace & Co.
Time Summary Report
Month Ended April 20, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Larry Farmer				
04/12/2004	0.60	Review printed annual report; Review 2/2004 billing appropriation	802	\$ 481
04/15/2005	0.60	Review the 2003 Grace financial statement glossy prior to printing	802	\$ 481
04/22/2004	0.40	Review draft of the Grace audit committee report	802	\$ 321
04/27/2004	0.20	Discuss audit committee presentation with T. Hutcherson (PwC)	802	\$ 160
04/28/2004	0.20	Discuss the audit committee presenation with B. Bishop and T. Hutcherson (PwC)	802	\$ 160
	<u>2.00</u>			<u>\$ 1,604</u>

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: William Bishop				
04/07/2004	1.00	Read background material for Germany note receivable issue discussion	802	\$ 802.00
04/07/2004	0.70	Call with B Tarola, Tim Delbrugge (Grace), T Hutcherson, W Choi (PwC) to discuss German note receivable issue	802	\$ 561.40
04/13/2004	0.30	Call from B Tarola to discuss sale of stock held by 401K plan	802	\$ 240.60
16-Apr-04	3.30	Discuss quarter review procedures and results with T Hutcherson and W Choi (PwC)	802	\$ 2,646.60
16-Apr-04	1.00	Meet with B Tarola and T Delbrugge (Grace) and T Hutcherson (PwC) to discuss quarter results and issues	802	\$ 802.00
16-Apr-04	0.70	Call with T Hutcherson, W Choi, S David and J Qi (PwC) to discuss quarter review procedures and results at Performance Chemicals	802	\$ 561.40
19-Apr-04	0.50	Call with R Bromark, T Hutcherson (PwC) to discuss quarterly earnings release and quarterly review results	802	\$ 401.00
19-Apr-04	0.30	Call with B Tarola (Grace) and T Hutcherson (PwC) to provide comments on earnings release	802	\$ 240.60
20-Apr-04	0.40	Read background material in preparation for audit committee call	802	\$ 320.80
20-Apr-04	0.40	Attend audit committee call to report on quarterly review	802	\$ 320.80
20-Apr-04	0.20	Read ART financial statements	802	\$ 160.40
25-Apr-04	1.50	Review draft of Form 10-Q	802	\$ 1,203.00
26-Apr-04	0.30	Call with S David and J Qi (PwC) to discuss quarterly review process	802	\$ 240.60
28-Apr-04	0.50	Review audit committee report draft	802	\$ 401.00
28-Apr-04	0.50	Call with B Tarola (Grace) to discuss audit committee report draft	802	\$ 401.00
	11.60			\$ 9,303
Sarbanes Oxley Related Time				
04/08/2004	0.3	Call with B Kenny, R Heaps (Grace) to discuss various internal control and testing issues - (a) IT controls/Protiviti involvement in remediation, (b) segregation of duties between HR and PR functions, (c) level of documentation and testing at Tier 2 locations, and (d) impact of potential acquisition on control testing	802	\$ 240.60
04/08/2004	0.2	Discussion with T Hutcherson (PwC) of issues discussed with B Kenny (Grace)	802	\$ 160.40
04/15/2004	0.7	Status update call on internal control audit with T Hutcherson, J Newstead, M Driscoll, W Choi, H Shutte, N Govic (PwC)	802	\$ 561.40
04/15/2004	0.6	Status update call on internal control audit with B Kenny, B Summerson (Grace), T Hutcherson, J Newstead, M Driscoll, W Choi, H Shutte, N Govic (PwC)	802	\$ 481.20
04/28/2004	1.0	Meet with T Hutcherson, J Newstead (PwC) to discuss audit integration between the financial statement audit and the internal control audit and responsibilities	802	\$ 802.00
	2.8			\$ 2,245.60

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Todd Hutcherson				
04/01/2004	1.40	Call with Tim Delbrugge (PwC) to discuss first quarter issues	615	\$ 861
	1.60	Debrief meeting with William Choi to discuss first quarter action items	615	\$ 984
04/05/2004	2.00	Initial review and research of first quarter issues	615	\$ 1,230
04/07/2004	2.00	Review of international fees and scoping thereof for 2004 audit	615	\$ 1,230
04/08/2004	1.00	Follow up on international fees	615	\$ 615
04/13/2004	3.00	GPC divisional clearance call	615	\$ 1,845
04/14/2004	5.00	Davidson divisional clearance call	615	\$ 3,075
04/16/2004	5.60	Clearance of the first quarter with Bill Bishop (PwC) and Grace management	615	\$ 3,444
	1.40	clearance call with PwC Grace Performance Chemicals engagement team	615	\$ 861
04/19/2004	3.00	Followup on critical matters and issues related to the first quarter clearance	615	\$ 1,845
04/21/2004	2.00	Preparation of 5/3/2004 audit committee report	615	\$ 1,230
04/22/2004	2.00	Preparation of 5/3/2004 audit committee report	615	\$ 1,230
04/26/2004	2.00	Initial scoping and planning for 2004 Integrated audit	615	\$ 1,230
04/28/2004	1.50	Meeting with Bill Bishop and John Newstead (PwC) to discuss Integrated 2004 audit	615	\$ 923
	<u>33.50</u>			<u>\$ 20,603</u>

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Sandra David				
04/09/2004	1.00	Planning for quarter - prepare schedule requests, discuss timing with client, staffing	526	\$ 526
04/13/2004	<u>4.00</u>	Attend Grace Earnings Call with senior management from Columbia and Cambridge	526	<u>\$ 2,104</u>
	<u>5.00</u>			<u>\$ 2,630</u>

WR Grace, Inc.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Jean Qi				
04/13/2004	3.50	Attended first quarter 2004 Earnings Call at GPC	377	1,320
04/16/2004	0.50	Conference phone call with Bill Bishop (PwC) and Todd Hutchinson (PwC) to discuss audit plan	377	189
	1.50	Go over 3.31.2004 flux analysis with Herman Huerta (Grace)	377	566
	1.50	Discuss and complete 3.31.2004 quarterly review management questionnaire with Rick Brown (Grace)	377	566
	2.20	Obtain flux explanations for various accounts with Jack Mcgee (Grace)	377	829
	3.30	Review reserve accounts rollforward from last year end, identify excess reserve at last year end that need to be adjusted at the end of 3.31.2004	377	1,244
Totals	<u>12.50</u>			<u>4,713</u>

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: William Choi				
04/01/2004	2.1	Review memo on german intercompany loan including the background on the initial set up of the loan	526	1,104.60
04/01/2004	1.9	Review 3 sets of journal entries for the upcoming hedging transaction	526	999.40
04/06/2004	1.7	Review and complete relevant steps in the database to have it ready for archive	526	894.20
04/06/2004	1.4	Meet with Bill Dockman (Grace) to discuss current year restatement issues and comments from concurring review partner	526	736.40
04/07/2004	1.1	Meet with Tarola (Grace), Delbrugge (Grace), Brown (Grace), and Dockman (Grace) to discuss issue on german intercompany loan / FAS 52 issues	526	578.60
04/07/2004	1.3	Draft critical matter on the prior year adjustments for ART (intercompany exp, compensation accrual)	526	683.80
04/07/2004	0.8	Research FAS 133 and implications on the upcoming derivative transaction	526	420.80
04/08/2004	1.9	Review rule 3-05 (separate financial statement disclosure requirements for significant acquisitions) and applicability to Project Ceaser	526	999.40
04/08/2004	0.6	Discuss rule 3-05 implications with M. Brown (Grace)	526	315.60
04/09/2004	1.3	Review WR Grace 1st Quarter 10-Q - pension and other post retirement benefits disclosure under the new FAS 132	526	683.80
04/09/2004	0.7	Review WR Grace draft management letter comments for 2004	526	368.20
04/09/2004	0.7	Discuss intercompany elimination and equity method accounting issues on ART JV with Bill Dockman (Grace)	526	368.20
04/09/2004	0.8	Discuss details of upcoming derivative transaction and related FAS 133 implications with Jen Wagner (Grace) and Bill Dockman (Grace)	526	420.80
04/09/2004	1.2	Research FAS 133 and implications on the upcoming derivative transaction; prepare for Tuesday's meeting with Grace finance team	526	631.20
04/14/2004	5.6	Attend Davidson 1st Quarter earnings meeting (the entire silicas and catalyst business managers)	526	2,945.60
04/15/2004	1.3	Review rules on earnings per share and Grace 1st Quarter EPS calculation	526	683.80
04/15/2004	0.6	Review Grace FAS 123 calculation for the 1st quarter	526	315.60
04/15/2004	1.2	Meet with Glen Herndon (Grace) to discuss departmental accruals	526	631.20
04/15/2004	0.5	Review Grace 1st quarter divestiture issues	526	263.00
04/15/2004	0.6	Meet with Glen Herndon (Grace) to discuss health care self-insurance accrual	526	315.60
04/16/2004	1.7	Meet with Bill Bishop (PwC), and Todd Hutcherson (PwC) to discuss 1st Quarter Review status, and issues	526	894.20
04/16/2004	0.4	Review rules on foreign currency translation gain/loss presentation	526	210.40
04/16/2004	0.5	Review prior quarter rep letter and begin drafting current quarter rep letter	526	263.00
04/16/2004	1.5	Review Grace 1st Quarter press release	526	789.00
04/16/2004	0.9	Review Grace 1st Quarter effective tax rate	526	473.40
04/16/2004	1.1	Prepare agenda for 1st Quarter review meeting, prepare time-line, and open items list	526	578.60
04/20/2004	0.6	Participate in Grace 1st Quarter "pre earnings releas" audit committee conference call	526	315.60
04/21/2004	0.9	review subsequent event steps	526	473.40
04/21/2004	0.7	review first quarter list of significant reporting matters	526	368.20
04/21/2004	0.9	review analytical procedures - changes in results quarter over quarter	526	473.40
04/21/2004	0.7	review new presentation for foreign currency gains/losses	526	368.20
04/21/2004	1.4	prepare for and participate in grace JV - ART annual audit committee meeting	526	736.40
04/21/2004	2.1	complete drafting of 1st quarter rep letter	526	1,104.60
04/21/2004	1.4	review 2003 management letter comments (both general and IT related) for presentation in the audit committee reprot	526	736.40
04/22/2004	0.9	read information on GPC accrual issues (rebate accrual, sales incentive accrual, bonus accrual)	526	473.40
04/22/2004	0.8	review schedule of health care self-insurance accrual	526	420.80
04/22/2004	0.6	Evaluate materiality for summary of unadjusted differences	526	315.60
04/22/2004	2.9	Draft 1st quarter Grace Audit committee report	526	1,525.40
04/22/2004	1.4	Review changes in clay business in Aiken for accounting and reporting implications	526	736.40
04/22/2004	0.8	Meet with John Reily to discuss employee termination issues relating to sale of Aiken bagging operations	526	420.80
04/22/2004	0.4	Review interim review checklist for Davidson	526	210.40
04/27/2004	2.1	Revise Grace 1Q audit committee report after discussing with Brian Kenny (Grace)	526	1,104.60
04/27/2004	1.1	revise management representation letter	526	578.60
04/27/2004	1.2	Review and dicuss with Brian Kenny (Grace) regarding work of other foreign offices	526	631.20

04/27/2004	2.1	Review and discuss GPC accrual issues with Michael Brown (Grace) and determine whether adjustment is required	526	1,104.60
04/27/2004	1.3	Review international fees analysis and presentation for 2004	526	683.80
04/27/2004	0.7	Discuss PwC's comments on the Form 10-Q with Nettie (Grace)	526	368.20
04/27/2004	0.3	Discuss opinion date / location issues with M. Brown (grace)	526	157.80
04/28/2004	1.7	Discuss and revise Grace 1Q audit committee report to reflect Bob Tarola's comments	526	894.20
04/28/2004	1.1	Revise management representation letter to reflect Bob Tarola's comments	526	578.60
04/28/2004	1.0	Review FAS 106 implications for WR Grace	526	526.00
<u>62.5</u>				<u>\$ 32,875.00</u>

Sarbanes Oxley Related Time

04/01/2004	1.3	Review and research requirements under S-O 404 for level 2 and level 3 entities	526	683.80
04/01/2004	0.5	Review Grace's list of global significant deficiencies and deficiencies	526	263.00
04/01/2004	0.6	Review risk assessment analysis by balance sheet accounts	526	315.60
04/01/2004	0.7	Review and analyze on the Sarbanes Portal, the status of sites selected for visit	526	368.20
04/08/2004	0.8	Discuss project ceaser implications and updates to the 404 projects with John Newstead (PwC), and Hermann Schutte (PwC)	526	420.80
04/08/2004	0.6	Research issue on 404 applicability to business acquisitions during the year	526	315.60
04/15/2004	0.8	WR Grace 404 bi-weekly status update meeting (PwC only)	526	420.80
04/15/2004	1.0	WR Grace 404 bi-weekly status update meeting (PwC and Grace Internal Audit)	526	526.00
04/28/2004	0.7	Meeting with B Kenny (Grace and PwC) to discuss 404 engagement status update	526	368.20
<u>7.0</u>				<u>\$ 3,682.00</u>

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Maureen Driscoll				
04/15/2004	0.80	Participate in conference call with Grace PwC team regarding planning for 2004 audit	449	\$ 359
		Participate in conference call with Grace (B. Kenny, B. Summerson, R. Heaps) and PwC regarding planning for		
	0.90	2004 audit	449	\$ 404
	0.50	Discuss 2004 planning and scoping with PwC Senior Manager (J. Newstead)	449	\$ 225
	<u>2.20</u>			<u>\$ 988</u>
Sarbanes Oxley Related Time				
04/09/2004	1.0	Discuss with PwC Senior Manager (J. Newstead) planning, timing, and scoping for Sarbanes Oxley audit	449	\$ 449
	<u>1.0</u>			<u>\$ 449</u>

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Nina Govic				
4/6/04	0.6	Update engagement affiliates information in the independence database	369	\$ 221
	0.3	Review foreign teams submission for 2004 estimated fees.	369	\$ 111
	0.2	Discuss with Michael Brown (Grace) the reiev of the annual report.	369	\$ 74
4/7/04	1.2	Review international submissions returned from international teams for fee information	369	\$ 443
	0.2	Send reminders to international teams for submissions	369	\$ 74
	0.3	Review news articles published on WR Grace regarding settlement of court cases with former directors	369	\$ 111
4/8/04	0.3	Talk to William Choi (PwC) - update on Grace potential Q1 matters	369	\$ -
	0.4	Talk to Tim Delbrugge about FAS 132 (Pension Accounting) disclosure matters and the Grace environmental memo provided by Tom Kalinowski (PwC)	369	\$ 111
	0.5	Review international reporting submitted	369	\$ 148
4/9/04	1.4	Review accumulated depreciation questions raised by A. Stickley (PwC)	369	\$ 185
	1.5	Provide advice on FAS 132 (Pension Accounting) to N. Fausto (Grace) - research and present	369	\$ 517
	0.3	Talk to Glenn Herndon (Grace) about the timing on the quarter close	369	\$ 554
4/12/04	0.7	Talk to W. Choi (PwC) regarding Grace Management Letter Comments and FAS 132 (Pension Accounting) disclosures	369	\$ 111
	1.1	Edit management letter comment opening letter	369	\$ 258
	0.7	Review quarterly information on corporate officers life insurance policies received	369	\$ 406
4/13/04	0.9	Review quarterly information on the long term incentive received from Grace	369	\$ 258
	2.2	Create a year to date fee summary and update to reconcile the total fees paid year to date on the engagement to the fee cap set by the engagement letter	369	\$ 332
	0.2	Review the engagement performance to date with L. Farmer (PwC).	369	\$ 812
4/14/04	2.4	Perform quarterly review procedures on pension accounts	369	\$ 74
	2.2	Perform quarterly review procedures on divestiture reserve	369	\$ 886
	1.1	Perform quarterly review procedures on environmental account balances	369	\$ 812
4/15/04	0.5	Review new corporate trial balance provided by Grace	369	\$ 406
	1.2	work on Corporate trial balance sheet flux	369	\$ 185
	3.5	Work on WR Grace management comment letter with control recommendations from the US and all international teams	369	\$ 443
4/16/04	1.8	Review Inventory LIFO (last in first out) calculations for Davison, GPC and Darex	369	\$ 1,292
	0.4	Review WR Grace's FAS 123 Stock option expense calculation	369	\$ 664
	0.3	Review the corporate trial balance with Aimee Stickley (PwC)	369	\$ 148
4/19/04	0.2	Review LIFO calcaution with Michael Brown (Grace)	369	\$ 111
	1.8	Document findings on LIFO calculation	369	\$ 74
	1.4	Add management comments to the management recommendation letter	369	\$ 664
4/20/04	0.7	Send reminder updates to foreign teams on the Grace fee request	369	\$ 517
	0.4	Discuss with J. Reilley the LIFO Haircut calculations	369	\$ 258
	0.6	Review procedures performed on core/non-core testing	369	\$ 148
4/21/04	1.4	Review Grace LIFO procedures performed and agree the calcuations performed to the amounts per trial balance and agree the production price and maintenance variances to the final calculation.	369	\$ 221
	0.3	Discuss the need to perform a LIFO obsolesence haircut procedure with John Reilly and discuss upcoming adjustments to the LIFO calculation	369	\$ 517
	0.7	Prepare MLC summary document as requested by T. Hutcherson	369	\$ 111
4/28/04	0.4	Review first quarterly review procedure steps included in the database	369	\$ 258
	0.4	Review interest income with Aimee Stickley (PwC)	369	\$ 148
	1.2	Obtain detail for differences between the Q1 2003 cash flow amounts reported and those included in the Q1 2004 press release.	369	\$ 148
4/29/04	0.4	Review Grace Audit Committee Report and prepare logo for printing by Grace.	369	\$ 443
	4.2	Complete Automatic disclure Checklist for the WR Grace 3.31.2004 10Q report	369	\$ 849
	1.4	Complete the updated financial disclosure checklist for the WR Grace 3.31.2004 10Q report	369	\$ 221
4/30/04	2.3	Review tie out of the press release	369	\$ 148
	0.6	Review changes made to the press release with M. Brown (Grace)	369	\$ 886
	0.4	Discuss LIFO obsolence adjustment with W. Choi (PwC)	369	\$ 849
4/31/04	2.4	Review accounting literature on FAS 132 (Pensions) for the WR Grace 10Q disclsoures and compare Grace's disclosures to the recommended literature	369	\$ 1,107
	2.3	Review the effective tax rate and document conclusions in the database.	369	\$ 849
	3	finalize remaining quarterly procedures steps in the database and review all steps related to quarterly testing.	369	\$ 849

4/23/04	0.5	Discuss the 10Q tie out process with W. Choi (PwC) and A. Stickley (PwC)	369	\$	185
4/29/04	0.9	Give international fee summary information to Brian Kenny (Grace) and discuss with Brian	369	\$	332
	0.3	Discuss invoicing and payment with Glenn Herndon (Grace).	369	\$	111
	4.6	Preparing hardcopy files for archiving and retention	369	\$	1,697
4/30/04	0.7	review quarterly work performed for 3.31.04 quarter.	369	\$	258
59.90				\$	22,103
Sarbanes Oxley Related Time					
04/07/2004	0.3	Review general portal actions/profile with H. Shutte (PwC)	369	\$	111
	1.2	Review documentation for Sales order processing - Other Catalyst Products	369	\$	443
			369	\$	554
	1.5	Discuss documentation for Sales order processing - Other Catalyst Products with H. Shutte (PwC)			
		Meet with Pat Finn (Grace) to discuss the sales order entry process. Perform a walkthrough of the process	369	\$	332
	0.9	(verify that documented process is the actual process)			
	1.1	Document results of meeting with Pat Finn	369	\$	406
	1	Begin to review Sales Order Entry - Hydroprocessing documentation	369	\$	369
04/08/2004	0.6	Finish reading the review of the Sales Order Entry - Hydroprocessing documentation	369	\$	221
	1	Meeting with Kristen Tsundy (Grace) to walkthrough Sales Order Entry - Hydroprocessing process	369	\$	369
	0.4	Draft notes form meeting with K. Tsundy	369	\$	148
	1.5	Formally document results of meeting with K. Tsundy	369	\$	554
	0.5	Talk to R. Heaps (Grace), update on Sarbanes matters and schedule next meeting	369	\$	185
04/09/2004	0.4	Review results of sales order entry walkthrough with H. Shutte (PwC).	369	\$	148
		Discussion with R. Heaps (Grace), M. Bah, H. Shutte (PwC) regarding changes to control processes reviewed	369	\$	332
	0.9	and administrative matters.			
04/12/2004	1.4	Review documentation for Sales order processing - Polyolefins	369	\$	517
	2.1	Review documentation for Sales order processing - Silicas	369	\$	775
04/13/2004	0.9	Talk to H. Shutte (PwC) regarding documentation performed by Grace related to sales order entry procedures			
	0.7	Scheduling, timing and working on the agenda for the Thursday Sarbanes Oxley call	369	\$	258
04/15/2004	0.8	Internal Sarbanes Oxley meeting with PwC Sarbanes Oxley action team	369	\$	295
		Sarbanes Oxley meeting with the WR Grace team and the PwC Sarbanes Oxley action team to discuss various	369	\$	332
	0.9	issues			
	0.3	Document meeting results for inclusion in the database.	369	\$	111
04/21/2004	2.5	Review documentation and provide commentary for Chicago 59th st and 61st Street project sites	369	\$	923
04/22/2004	6	Review documentation and provide commentary for Chicago 59th st and 61st Street project sites	369	\$	2,214
	0.5	Discuss WR Grace Sarbanes project progress with W. Choi (PwC), H. Shutte (PwC)	369	\$	185
04/28/2004		Attend bi-weekly Sarbox updated meeting with W. Choi (PwC), H. Shutte (PwC), B. Kenny (Grace) and R.	369	\$	295
	0.8	Heaps (Grace).			
	0.5	Updated the status list after the Sarbox meeting	369	\$	185
	0.6	Research examples for testing company wide controls.	369	\$	221
04/29/2004	2.5	Prepare a Sarbox process coverage map for Grace	369	\$	923
			369	\$	111
	0.3	Obtain and review an audit comfort matrix, and summary of comfort for application to Sarbanes Oxley			
04/30/2004	1.7	Review updated Sarbox schedule provided by Grace and assign staff for May and June.	369	\$	627
33.8				\$	12,472

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Aimee Stickley				
01-Apr	2.0	finishing documentation for inventory for curtis bay	292	584
05-Apr	1.1	email to Elizabeth Wright (grace) on inventory questions and finishing the documentation	292	321
	0.4	updating independence steps and sending reminders	292	117
	0.2	reviewing the database for open steps	292	58
	0.8	reviewing the external files in the database compared to our list	292	234
	1.9	going through all external files to see those files which need to be kept in accordance with document retention policy.	292	555
06-Apr	0.6	Preparing the Davison and Art Prepared by Client Request List and sending to John Reilly (Grace)	292	175
	0.9	Getting together and updating Corporate and Davison client inquiry list and quarter checklists	292	263
	0.6	Making a to do list for N. Stromann Stromann (PwC) and reviewing his progress to date	292	175
	1.8	Reviewing the intro for 10K	292	526
	0.3	Discussing with N. Govic Govic (PwC) open items	292	88
	0.3	Sending emails to Elizabeth Wright (Grace) and Bill Kelly (Grace) for follow up items	292	88
07-Apr	0.7	Looking through things which remained open on the audit work to complete and work on	292	204
	0.2	Coaching N. Stromann Stromann (PwC) on list of items to complete	292	58
	0.4	Going over Curtis Bay explanations from Elizabeth Wright	292	117
	0.4	comments	292	117
	0.2	Going through corporate checklists with N. Govic (PwC)	292	58
	0.2	Going over revisions for the checklist with N. Stromann (PwC)	292	58
	0.5	International correspondences update for fees due and the ones outstanding	292	146
	0.4	Talking with N. Govic and W. Choi (PwC) on how to update fee schedule to present	292	117
	0.3	Talking to M. Brown (Grace) on revisions of the annual 10K report	292	88
	0.3	Sending out the quarterly checklists to Carol Pace, John Reilly, Michael Brown, and Glenn Herndon (Grace)	292	88
	0.2	Reviewing the database for corporate steps outstanding	292	58
	0.3	Discussing my schedule and Grace timing with Will Choi (PwC)	292	88
	0.3	Looking over the prior year fluctuation explanation information for Davison	292	88
	0.5	certain variances	292	146
08-Apr	0.3	Updating and tracking the new international correspondences received	292	88
	0.3	Discussion with N. Govic Govic (PwC) on staffing and appraisal comments	292	88
	1.0	Going over prior year income statement and balance sheet fluctuation analyses	292	292
	0.3	Meeting with John Reilly (Grace) on Prepared by Client Request List and quarter review items still pending	292	88
	0.3	Discussing management letter commentary on controls compilation and expectations with N. Govic Govic (PwC)	292	88
	0.5	Looking through the depreciation expense questions for Bill Kelly (Grace)	292	146
	0.4	Going over email from bill kelly on accumulated depreciation	292	117
	0.3	Talking to Bill kelly (Grace) on accumulated depreciation follow up questions	292	88
	1.7	Documenting accumulated depreciation difference	292	496
	0.4	Updating documentation of inventory	292	117
09-Apr	0.3	Updating inventory documentation	292	88
	0.3	Cleaning up and reviewing database for archiving	292	88
	0.2	Looking for rep conflicts in database	292	58
	0.3	Looking through the "prepared by client request listing" and revising the responsibility matrix	292	88
	1.3	Davison Balance Sheet fluctuation analysis	292	380
12-Apr	0.8	Davison Balance Sheet fluctuation analysis	292	234
	1.9	Reviewing Grace Management Letter Commentary document	292	555
	0.4	Reviewing the procedures within the incentive compensation step and Long Term Incentive Plan step with N. Stromann Stromann (Grace)	292	117
	0.4	Looking over Long Term Incentive Plan information received	292	117
	1.4	Adding information to our Davison Management Letter Comments	292	409
	1.1	Coaching N. Stromann Stromann (PwC) on Incentive Comp	292	321
	0.5	Reviewing International teams Management Letter comments	292	146
	0.3	Discussing with N. Govic (PwC) status of items and work to be completed	292	88

	0.4	Working with L. Misler (PwC) on interactive excel files (to be pulled for quarter review)	292	117
13-Apr	0.3	Interactive excel update - reviewing files obtained	292	88
	0.3	Interactive excel discussion with Lauren Misler (PwC)	292	88
		Checking for new information from Prepared by Client Request List, forwarding info and updating Prepared by Client Request List	292	88
	0.3	Davison analytics - Income Statement fluctuation analysis	292	88
	0.3	Environmental reserve interactive file update	292	88
	1.5	Davison analytics and database steps (updating information)	292	438
	0.2	Discussing open items with John Reilly (Grace)	292	58
	0.3	Coaching N. Stromann (PwC) on incentive comp updates and documentation	292	88
	0.4	Reviewing Inventory obsolescence schedule from Karin Simmons (Grace)	292	117
	0.3	Discussion with N. Govic on corporate trial balance	292	88
	0.4	Coaching Lauren Misler (PwC) on asbestos reserve	292	117
	0.5	Inventory obsolescence review - update to management letter comments	292	146
	0.4	Coaching N. Stromann (PwC) on Long Term Incentive Plan	292	117
	0.5	Talking to John Reilly (Grace) on BS fluctuation analysis and other items	292	146
	0.4	Going over more items to do for N. Stromann Stromann (PwC) and Lauren Misler (PwC)	292	117
		Meeting with John Reilly (Grace) on Balance Sheet fluctuation analysis open items, Income Statement items needed, inquiry step from database	292	438
	1.5	Discussing with N. Govic status of items for Corporate	292	88
	0.3	Discussing exit activity on clay business with W. Choi (Grace)	292	88
	0.3	Updating inventory analysis spreadsheet	292	88
14-Apr		checking on outstanding items on Prepared by Client Request List with Glenn Herndon (Grace)	292	58
	0.2	Going through list of to do's with Lauren Misler (Grace) - Corp fluctuation analyses and interactive excel update	292	146
	0.5	Coaching N. Stromann Stromann (PwC) on reviewing the annual report cover	292	58
	0.2	Working with Lauren Misler (PwC) to figure out interactive excel problem	292	117
	0.4	Updating documentation for specific inquiry step about potential significant and complex accounting matters in Davison quarter review	292	292
	1.0	Looking at Davison Income Statement fluctuation analysis	292	88
	0.3	Going through review of annual report cover with N. Stromann Stromann (PwC)	292	88
	0.3	Questions about interactive excel from Debbie Collins (grace)	292	88
	1.0	Complete the corporate core businesses step	292	292
	0.6	Complete the corporate non-core businesses step	292	175
	0.6	Davison balance sheet fluctuation analysis on inventory items	292	175
	0.3	Looking over reorganization detail received	292	88
	0.3	Discussing reorganization costs with N. Stromann Stromann (PwC)	292	88
	0.2	Updating corporate Prepared by Client Request List list for items received	292	58
	0.2	Talking to Dianne Armstrong (Grace) for latest board minutes	292	58
	0.4	Looking through the interest expense documentation	292	117
	0.4	Reviewing the Self insurance information received	292	117
	0.4	Preparing files to send Lauren Misler(PwC) to update her planning steps	292	117
	0.2	Updating comments from Larry Farmer (PwC) on annual report	292	58
	0.1	Coaching Lauren Misler (PwC) on interest expense	292	29
	0.3	Talking to Larry Marchman (Grace) on AR fluctuation analysis	292	88
	0.4	Updating documentation for accounts receivable fluctuation analysis	292	117
	0.3	Discussing status of work with N. Govic (PwC)	292	88
	0.2	Reviewing the database and checking status of items	292	58
	0.3	Discussing additional corporate fluctuation analyses with Lauren Misler (PwC)	292	88
	0.4	Review of asbestos reserve	292	117
	0.3	Discussing Long Term Incentive Plan tie out with N. Stromann and outstanding to do list	292	88
	0.7	Updating open items list for information	292	204
15-Apr	0.3	Talking to John Reilly (Grace) on open items	292	88
	0.2	Reviewing Incentive Compensation step	292	58
		Art analytic review of march reporting package - sending Balance Sheet fluctuation analysis items to Matt Bathurst (Grace)	292	292
	1.0	Talking to John Reilly (Grace) on open items	292	117
	0.4	Discussing open items with N. Govic Govic (Grace) and list of to do's	292	88
	0.2	Coaching Lauren Misler on fluctuation analysis explanations	292	58
	0.3	Reviewing Lauren Misler's Corp balance sheet explanations	292	88
		Health and Welfare discussion with N. Govic Govic (PwC), Will Choi (PwC), Glenn Herndon (Grace)	292	204
	0.7	Answering N. Govic's email on LIFO information	292	88
	0.3	Update to items received and items needed	292	58
	0.2	Coaching N. Stromann on adjusting journal entries	292	88
	0.3	Creating a document for the closing meeting with John Reilly (Grace) and Carol Pace (Grace)	292	146
	0.5	Discussing updates Lauren Misler (PwC) needs to make to fluctuation analysis	292	88
	0.3	Finishing list of open items for Davison	292	88
	0.5	ART analytics and updated file for variances not calculated first	292	146
		Meeting with John Reilly (Grace) and Carol Pace (Grace) to go over any pending items and to reviewing the Davison quarterly checklist	292	292

	0.3	Coaching N. Stromann Stromann on tie out of LIFO numbers	292	88
	0.4	Coaching Lauren Misler (PwC) on EPS calculation	292	117
	0.3	Looking up LIFO numbers for N. Govic (PwC)	292	88
	0.4	Updating status of items in the database	292	117
		ART analytics reviewing the whole march package - preparing questions for Matt		
	0.4	Bathurst (Grace)	292	117
	0.3	Going over N. Stromann's (PwC) to do list for tomorrow	292	88
	0.5	Talking with William Choi (PwC) on weighted average diluted price and EPS calculation	292	146
	0.2	Review self - insurance info	292	58
	0.2	Review Reorganization cost	292	58
	0.4	Review Corporate Officers Life Insurance step	292	117
	1.1	Review Incentive Comp and Long Term Incentive Plan calculation	292	321
		Going over my questions on Long Term Incentive Plan and Review checklist with N. Govic (PwC)		
16-Apr	0.3	Long Term Incentive Plan - looking at calculations change, updating documentation and reviewing the step	292	88
	1.9		292	555
	0.3	EPS discussion with N. Govic (PwC)	292	88
	0.3	Reviewing status of steps in the database	292	88
	0.8	Creating health and welfare step and completing documentation	292	234
	0.2	Coaching Lauren Misler (PwC) on audit reports and rolling forward information	292	58
	0.3	Discussing with N. Stromann Stromann (PwC) the financial statement tie out	292	88
	0.5	Press release review of tie out	292	146
	0.5	Reviewing intercompany spreadsheets and the differences	292	146
	0.4	Reviewing the press release and reading /cash flow	292	117
	0.4	Coaching N. Stromann Stromann (PwC) and Lauren Misler (PwC) - answering questions for the Press Release	292	117
19-Apr	3.6	Tying out the Cash flow statement for Press Release	292	1,051
		Coaching Lauren Misler (PwC) and N. Stromann Stromann (PwC) on various items for press release tie out , following up on steps for them to complete		
	0.5		292	146
	0.3	Going over a list of open items	292	88
	0.4	Reviewing interest expense step	292	117
	0.2	Going over changes in press release with Will Choi (PwC)	292	58
		Going over changes in Press Release with N. Stromann (PwC) and new numbers he needs to tie out		
	0.2		292	58
	0.5	Looking for grace audit committee report from prior year.	292	146
	1.0	Discussing intercompany differences with John Reilly (Grace)	292	292
		Going over ART fluctuation analyses from March Reporting Package with Matt		
	0.3	Bathurst (Grace) for quarterly review	292	88
	0.3	Tying out some final things on the Press Release	292	88
	0.3	Reviewing steps in database and going over tie -out	292	88
	1.5	Reviewing Davison inquiry steps	292	438
20-Apr	1.0	Davison fluctuation analysis and intercompany review	292	292
	0.7	Analytics explanation for Davison - looking at earnings call support to verify info.	292	204
	3.5	Inventory obsolescence reserve work	292	1,022
	0.3	Following up with Glenn Herndon (Grace) on items needed for the press release	292	88
		Emailing Edna Williams (PwC) - new associate in Boston again for the correct charge code		
	0.3		292	88
	1.5	ART analytics for quarter review	292	438
	0.5	Discussing inventory obsolescence spreadsheet with Karin Simmons (Grace)	292	146
	0.4	Finishing ART analytics (making follow up questions)	292	117
	0.3	Emailing Will Choi (PwC) the Grace schedule of who is here for next two weeks	292	88
21-Apr	1	Updating inquiry steps with latest information from John Reilly (Grace)	292	292
	0.3	Reviewing status of database steps and updating and completing outstanding steps	292	88
	0.4	Review material non standard journal entry step	292	117
	0.4	Reviewing status of database steps and updating and completing outstanding steps	292	117
	1.2	Updating the Critical matter and SUD (summary of unadjusted differences) step	292	350
	0.5	ART analytics - reviewing operating plan 2002-2004	292	146
	0.3	Discussion with N. Govic (PwC) on grace items (open steps and scheduling)	292	88
22-Apr	0.5	ART analytics for the quarter	292	146
	0.3	Discussing some sales deferral questions for testing with N. Govic (PwC)	292	88
26-Apr	0.3	May audit committee report to Brian Kenney (Grace) and email to Will Choi (PwC)	292	88
	1.1	Reviewing the 10Q	292	321
		Talking to Will Choi (PwC) about Grace scheduling and taking Bill Bishop's (pwc) and Will's (pwc) comments		
	0.4		292	117
	2.8	Tying out the management discussion and analysis in the 10Q	292	818
	0.5	Tying out Footnote 13 (Business Segments) of Q1 - 10Q	292	146
	0.6	Tying out footnote 12 (pensions/benefit plans) of Q1 10Q	292	175
27-Apr	0.3	Talking to Barb Summerson about the missing computer cables.	292	88
	0.4	Printing and reviewing the rep letter	292	117

	0.6	Tieing out footnote 2 of the 10K	292	175
	1.8	MDNA - footnote 12 & 13	292	526
	0.6	Reading through the rest of the 10Q	292	175
	0.5	Going over the 10Q changes with Nettie Fausto (Grace)	292	146
	0.6	Going through open questions with Nettie Fausto (Grace)	292	175
	1.8	Going over new detail - mdna and Footnote 12, 13	292	526
	0.5	Discussion with Nettie Fausto (Grace) on supporting documents not tying to 10Q	292	146
	0.5	Tie out of 10-Q	292	146
28-Apr	2.5	Tieing out the MDNA for the remaining support	292	730
	0.4	Reviewing all attached support and getting in order	292	117
	0.3	Scanning the 10Q and reading the rest of it	292	88
	0.3	Updating to -do list and open items in database	292	88
	0.2	Trying to get audit report to print PwC font	292	58
	0.3	Trying to finish tie out of Footnote 2	292	88
	0.3	Coaching N. Stromann Stromann (PwC) on Footnote2	292	88
	0.9	Reading through pension disclosures	292	263
	0.3	Discussion with N. Govic Govic (PwC) and Will Choi (PwC) on pension disclosures	292	88
		109.0		\$ 31,828

WR Grace, Inc.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Nicholas Stromann				
#####	0.3	Discuss work to be done w/Aimee Stickley (PwC)	213	\$ 64
	1.3	Compare interim checklists for Corporate and Davison to the interim inquiries in US General noting those from the US General that are not included in Davison and Corporate	213	\$ 277
	0.7	Update GEMS database for WR Grace Benefit Plan	213	\$ 149
	0.4	Create binders for 2004 Audit plan and Sarbanes 404 work	213	\$ 85
	0.9	Update Independence Database for staff to work on Grace in FY 2004; send out confirmations; complete personal confirmation	213	\$ 192
	0.7	Export independence confirmations for FY 2003 into audit database	213	\$ 149
	0.7	Update interim checklists for new questions to be included	213	\$ 149
	0.2	Discuss International Fee work to be done with Nina Govic (PwC)	213	\$ 43
	0.5	Begin International Fee worksheets	213	\$ 107
#####	2.2	continue entering fee information into international fee worksheets	213	\$ 469
	1.5	Update international audit and tax contact lists for PwC partners and managers working on WR Grace abroad; insert into database	213	\$ 320
#####	2.7	More entering of fee information into international fee worksheets; formatting the spreadsheets and creating individual country tabs	213	\$ 575
	3.3	Formatting international management letter comments into the US document; reading and editing the comments for grammar and clarity	213	\$ 703
#####	0.3	Meeting with Aimee Stickley (PwC) regarding review of the accruals for Incentive Compensation and Long-Term Incentive Plans (LTIP)	213	\$ 64
	2.0	Incentive Compensation Tie Out	213	\$ 426
	0.5	Making copies of pages from Grace's Q1 Corporate Officers' Life Insurance (COLI) Binder for next day's Tie-Out	213	\$ 107
#####	2.4	Perform Tie-Out of COLI accrual	213	\$ 511
	1.8	Begin LTIP Tie Out	213	\$ 383
	0.4	Talk to Nettie Fausto (Grace) about more LTIP support and William Choi (PwC) about LTIP subsequent event	213	\$ 85
	0.5	Fax Plan Docs for 2002-2004 and 2003-2005 to personal email; insert these soft copies into database	213	\$ 107
	0.3	Formatting Davison global Profit and Loss (P&L) Fluxuation spreadsheet	213	\$ 64
	1.1	Creating the Quarterly review binder	213	\$ 234
#####	1.2	Creating worksheet to summarize International Fee data in US\$ and #hrs per country and per service (Audit, Tax, Special Project)	213	\$ 256
	1.5	Tie out of Chapter 11 Reorganization and Departmental accruals; Documenting the step in the database	213	\$ 320
	1.1	Entering Q4 2003 and Q1 2004 Information into Corporate Core activity spreadsheet	213	\$ 234
	1.2	Continue Tie Out of LTIP	213	\$ 256
#####	0.6	Update personal April Time and Expense	213	\$ 128
	1.2	Adding countries to International Fee schedule and formatting	213	\$ 256
	2.2	Nettie Fausto (Grace) about LTIP tie out; Acquire more support for German entities and Corporate reclass; Finish Tie out of LTIP	213	\$ 469
	1.5	Perform Tie out of Self insurance accrual	213	\$ 320
	0.5	Address auditing notes in database	213	\$ 107
	1.0	reviewing support for press release, begin tie out	213	\$ 213
	0.4	Complete Ch 11 and Dept. Accrual step	213	\$ 85
#####	1.2	Adding countries to International Fee Schedule	213	\$ 256
	0.3	Complete 'Update Understanding' Step in database	213	\$ 64
	0.4	Add new documents to the LTIP testing-faxing to email to put soft copy in database	213	\$ 85
	5.0	Footing tables in press release; begin tie-out of numbers to support already reviewed	213	\$ 1,065
#####	6.0	Tie out of press release	213	\$ 1,278
#####	1.2	Update International Fees for countries' information received	213	\$ 256
	0.5	Complete the subsequent events step in the database	213	\$ 107
	2.2	Tie out open items of Press Release including foreign exchange and debtor in possession numbers	213	\$ 469
	0.8	Complete Core Costs and Tax steps in Database	213	\$ 170

	1.3	Discussion with Glenn Herndon (Grace) about Debtor-in-Possession Financing number, update tickmarks and document the step	213	\$	277
#####	0.4	Complete Journal Entry Step	213	\$	85
	0.7	Read over Answers to Interim Review Checklist noting exceptions	213	\$	149
		Fee Schedules-Comparative Schedule for 2001-2004, est. # of 2004 hours for some countries based upon the amount of fees	213	\$	256
	0.4	Search for exchange rates for German Intercompany Loan	213	\$	85
	0.3	Add Promissary note to Permanent Binder	213	\$	64
	1.9	Transfer Tickmarks into final version of Press Release	213	\$	405
	2.1	Tie out of the Liabilities subject to Compromise, German Loan and German GPC Acquisition sections	213	\$	447
#####	7.0	Footing all the tables and charts of the first draft of 10-Q, tie out everything from Press Release and Interim testing	213	\$	1,491
	0.5	Making copies of support for footnotes; begin tie out of FN 2	213	\$	107
#####	1.2	Finish tie out of FN 2	213	\$	256
	6.2	Tie out of FN 3 through FN 11	213	\$	1,321
	0.6	Discussion with Nettie Fausto about open items	213	\$	128
#####	6.8	Complete tie out of Form 10-Q including reviewing all Footnotes, ensuring it all is tied-out and asking for explanations when necessary; adding support to 10Q binder	213	\$	1,448
	0.3	Discussion with Shelly (Grace) regarding average interest rate of debt and FAS 123 expense	213	\$	64
#####	0.3	Discussion with Aimee Stickley (PwC) regarding work to be done	213	\$	64
	0.3	Discussion with Nina Govic (PwC) regarding Bankruptcy Time and Expense reporting	213	\$	64
	0.3	E-mail to Pauline O'Hare (PwC) to move some hours from the WR Grace charge code to the separate charge code for ART	213	\$	64
	1.8	Begin formatting March Time and Expense Files for the month of March-creating separate file for time spent tracking time, checking grammar and abbreviations in the team's submissions, reconciling time accounted for to time charged	213	\$	383
	1.2	Completing steps 7600-2450, and 7600-22, and rolling forward the concurring review partner checklist	213	\$	256
	0.3	Mailing the fee checks to the Lockbox via Airborne Express	213	\$	64
#####	2.8	Formatting Bankruptcy Time and Expense Files for the month of March for the entire engagement team, including both audit and Sarbanes-Oxley time; separating data into 3/1-3/15 and 3/16-3/31 sets, as the former is billed toward the 2003 audit and the latter to the 2004 audit; ensuring the print screens are set up for each tab	213	\$	596
	0.5	Speaking with April Marx (Grace) and Ethel (Grace) to reserve a conference room for Thursday, May 6	213	\$	107
	1.0	Review the newest version (4/30) of the Form 10Q and noting changes from the tied-out version	213	\$	213
	94.1			\$	20,043

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Lauren Misler				
04/12/2004	1.2	Rolled forward all red brick steps into the 1st Quarter interim review; updated information from prior year	213	\$ 256
	1	Quality checked information included in the International Reporting rates document for validity and accuracy	213	\$ 213
	0.3	Document retention review	213	\$ 64
	1.1	Updated interactive excel documents for the Davison P&L for the 1st Quarter of 2004; forwarded all email over to Aimee Stickley provided by WR Grace personnel.	213	\$ 234
04/13/2004	1.2	Asbestos Reserve Analysis step; tied out soft copy for mathematical accuracy and tied to trial balance and prior year data. Created pocket for working paper related to Asbestos Reserve information	213	\$ 256
	0.5	Included tailored procedures in all red brick steps for the 1st quarter review	213	\$ 107
	0.5	Updated the interactive excel document for the Global Davison P&L for 1st Quarter review	213	\$ 107
04/14/2004	1	Ran interexcel files related to the Global Davison P&L and updated with numbers	213	\$ 213
	0.7	Worked on the tie-out of the Pension step and received supporting documentation from Nettie Fausto (Grace)	213	\$ 149
	0.7	Met with Glen Herndon (Grace) to discuss questions related to the balance sheet flux analysis	213	\$ 149
	1.5	Updated explanations of the trial balance analysis after meeting gaining further information	213	\$ 320
	0.6	General and Administrative office cleaning	213	\$ 128
	0.7	Revised PwC Audit Policy relating to independent Reviewing Partner including linking to Audit Guide	213	\$ 149
	1.4	Interest Expense Review Step - researched LIBOR rate, and performed interest expense calculation	213	\$ 298
	0.8	Addressed auditing notes in database left by Nina Govic (PwC)	213	\$ 170
04/15/2004	0.7	Researched information relating to the equity rollforward	213	\$ 149
	0.6	Completed auditing notes in the database left by Nina Govic (PwC)	213	\$ 128
	0.7	Researched chemical company annual reports for comparison data	213	\$ 149
	2.1	Completed equity rollforward step; including tie-out of all numbers and recalculation of board members share price amounts	213	\$ 447
	1.3	Worked on flux analysis of Corporate Trial Balance with updated information obtained from client	213	\$ 277
	0.4	Requested information based on SAP login	213	\$ 85
	3.2	Worked on EPS recalculation; retrieving required information as well as reperforming work done in prior quarters.	213	\$ 682
04/16/2004	0.6	Summarized Board of Director minutes for inclusion in the interim work	213	\$ 128
	0.5	Met with Michelle Joy to obtain information relating to the flux analysis	213	\$ 107
	0.9	Updated step for reviewing corporate trial balance for completion as well as resolved replication conflicts	213	\$ 192
	0.3	Updated equity rollforward step for completion and inclusion in external working papers	213	\$ 64
	0.2	Drafted email to Pam Estes related to Benefit Plan	213	\$ 43
	0.4	Tied out cash flow from Press Release - footed	213	\$ 85
	0.6	Reviewed earnings calls for Davison and tied back to press release	213	\$ 128
	1.6	Finished the Earnings per Share calculation and tie - out.	213	\$ 341
	0.9	Tied out all internally consistent items on the Press Release	213	\$ 192
	0.5	Updated the independent accountants report, letter to the SEC and management awareness letters	213	\$ 107
	0.7	Updated the management representation letter with current wording	213	\$ 149
04/19/2004	0.8	Summarized the Q1 Earnings Review for the Catalyst Package. Involved highlighted key points and linking items in step to workpaper	213	\$ 170
		Summarized the Q1 Earnings Review for the Silicas Package. Involved highlighted key points and linking items in step to workpaper	213	\$ 192
	0.7	Foot and cross-foot of the support for the cash flow statement in the press release	213	\$ 149
	0.5	Addressed coaching notes left in database for prior worked on items	213	\$ 107
		Used SAP system in order to pull down all manual journal entry adjustments made subsequent to quarter close for all business units	213	\$ 362
	0.4	met with Glenn Herndon (Grace) to discuss manual journal entries and the reasoning behind them	213	\$ 85
	1.2	Completed interest expense testing and follow up what the interest income account was comprised of.	213	\$ 256
	0.4	Created binders for the Earnings Review documents	213	\$ 85
	0.3	Updated the management representation letter for the 1st Quarter to include updated editorial changes	213	\$ 64
36.30				\$ 7,732

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: John Newstead				
Sarbanes Oxley Related Time				
28-Apr	2.0	Weekly internal update meeting and PwC Client meeting	659	\$ 1,318
08-Apr	0.8	Internal planning time	659	\$ 527
15-Apr	2.0	Weekly Internal update meeting and PwC Client meeting	659	\$ 1,318
	<u>4.8</u>			<u>\$ 3,163</u>

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Hermann Schutte				
Sarbanes Oxley Related Time:				
04/01/2004	1.0	Reschedule internal and external meetings and send out new e-mails and agendas	526	\$ 526
	2.5	Research various international sites, prepare list of level 1,2 and 3 international sites identified by management for Sarbanes Oxley purposes, prepare and send e-mail to all international PwC audit team informing them on work to day and possible involvement in future walkthroughs and testing	526	\$ 1,315
	0.5	Prepare and send update e-mail for Sandra David (Pwc) on work done to date and what will be expected in future	526	\$ 263
	2.1	Get an understanding of and evaluate the flowcharts and risk matrixes for Bankruptcy process	526	\$ 1,105
	1.9	Get an understanding of and evaluate the flowcharts and risk matrixes for Pension process	526	\$ 999
04/05/2004	2.2	Print documentation for Sales/Order Entry in Chicago and work through documentation for understanding of process and design evaluation	526	\$ 1,157
	1.8	Print documentation for Procurement, Incentory and Salaries for Chicago 71st Street and start working through documentation for understanding of process and design effectiveness	526	\$ 947
	0.1	Meet with Ryan Heaps (Grace) to discuss Chicago visits	526	\$ 53
	0.9	Document template application process used by internal audit and Protiviti to map flow of processes and completion risk control matrixes	526	\$ 473
04/06/2004	0.5	Follow-up scheduling of staff for Sarbanes Oxley assignment	526	\$ 263
04/07/2004	2.1	Print relevent Columbia Order Entry (two) processes and matrix documentation for Nina Govic (PwC) in order to assist with walkthroughs	526	\$ 1,105
	0.6	Schedule meetings for walkthroughs of Columbia Sales Order Entry	526	\$ 316
	1.2	Prepare for "Other Chemicals Catalysts" sales/order entry walkthrough by going through the relevant information and documentation	526	\$ 631
	0.9	Conduct walkthrough with Pat Finn (WR Grace) and Nina Govic (PwC) of the "Other Chemicals Catalysts" sales/order entry	526	\$ 473
	0.6	Comapare notes from walkthrough and discuss process followed and need for documentation of process	526	\$ 316
	0.5	Go through and provide feeback on the completed design evaluation and walkthrough documentation for the "Other Chemicals Catalysts" sales/order entry process	526	\$ 263
04/08/2004	0.8	Prepare for "Hydroprocessing Chemicals" sales/order entry walkthrough by going through the relevant information and documentation	526	\$ 421
	1.0	Conduct walkthrough with Kristen Tshudy (WR Grace) and Nina Govic (PwC) of the "Hydroprocessing chemicals" sales/order entry	526	\$ 526
	0.7	Debrief after walkthrough to comapre notes and discuss findings	526	\$ 368
	0.8	Go through and provide feeback on the completed design evaluation and walkthrough documentation for the "hydroprocessing chemicals" sales/order entry process	526	\$ 421
	0.8	Start printing documentation for Silicas and Polyolefin sales/order entry processes	526	\$ 421
	0.7	Meet with John Newstead and William Choi (PwC) to discuss and clarify issues relating various requirements of Sarbanes Oxley that would be applicable on WR Grace	526	\$ 368
04/09/2004	4.5	Print background information for Silicas and Polyolefin sales/order entry processes, as well as generating risk control matrixes for the processes	526	\$ 2,367
	0.6	Schedule meetings for walkthroughs of Silicas and Polyolefin Sales Order Entry Processes	526	\$ 316
	0.9	Meet with Ryan Heaps, Mahmoud Bah (WR Grace) and Nina Govic (PwC) to discuss feedback from "Other Chemicals Catalysts" and "Hydroprocessing chemicals" sales/order entry process walkthroughs	526	\$ 473
04/12/2004	1.0	Prepare agenda for internal and external Sarbanes Oxley 404 meetings and send e-mail with call-in information and request inputs	526	\$ 526
04/13/2004	4.2	Work through all Protoviti templates to identify activities that have been listed as controls	526	\$ 2,209
	0.5	Finalise agenda for internal and external meeting after inputs	526	\$ 263
	0.8	Meet with Ryan Heaps (Grace) to discuss final agenda and findings in order for him to provide inputs before he goes on leave	526	\$ 421
04/14/2004	1.5	Start working through "Silicas" sales/order entry documentation for walkthrough	526	\$ 789
	0.4	Finalise external meeting call-in details and sending final e-mail of meeting	526	\$ 210
	3.9	Prepare draft status control sheet of all level one processes for monitoring purposes of both WR Grace and PwC progress and documentation availability	526	\$ 2,051
	1.2	Prepare for "Silicas" sales/order entry walkthrough by going through the relevant information and documentation	526	\$ 631
	0.8	Conduct walkthrough with Rita McGrath (WR Grace) of the applicable "Silicas" sales/order entry sub-processes	526	\$ 421
	0.5	Conduct walkthrough with Kim Kroening (WR Grace) of the applicable "Silicas" sales/order entry sub-processes	526	\$ 263
04/15/2004	0.2	Conduct walkthrough with Dana Brown (WR Grace) of the applicable "Silicas" sales/order entry sub-processes	526	\$ 105
	1.1	Prepare for internal meeting/call-in and external meeting/call-in	526	\$ 579
	0.8	Meet with Bill Bishop, Todd Hutcherson, John Newstead, Maureen Driscoll, William Choi and Nina Govic (PwC) to discuss internal progress with the Sarbanes Oxley 404 assignment	526	\$ 421
	0.9	Meet with Brian Kenny, Barbara Summerson (WR Grace), Bill Bishop, Todd Hutcherson, John Newstead, Maureen Driscoll, William Choi and Nina Govic (PwC) to discuss WR Grace and PwC progress (referred to as Sarbanes Oxley Coordination Meeting)	526	\$ 473
	1.5	Prepare a agenda/action plan for future Coordination Meeting and send out draft copy for inputs	526	\$ 789

04/16/2004	2.7	Complete the design evaluation and walkthrough documentation for the "Silicas" sales/order entry processes	526	\$	1,420
	1.5	Attend the WR Grace Sarbanes Oxley 404 meeting with Bryan Kenny and Barbara Summerson (WR Grace) as a PwC observer	526	\$	789
	0.3	Amend and update the agenda/action plan for the Coordination Meeting after inputs received	526	\$	158
04/19/2004	0.3	Meet with Bill Bishop (PwC) to give feedback on WR Grace Sarbanes Oxley Steering Committee meeting	526	\$	158
	1.5	Update PwC database with all relevant documentation related to Sarbanes Oxley under the communications folder	526	\$	789
	4.4	Work through the "Polyolefin" sales/order entry documentation in detail, including background information, test plan and remediation plan	526	\$	2,314
	0.8	Print all background information and flowcharts for the Chicago 71st Street location	526	\$	421
	0.5	Generate and print risk control matrixes for the Chicago 71st Street location	526	\$	263
	0.7	Print all background information and flowcharts for the Chicago 51st Street location	526	\$	368
	0.4	Generate and print risk control matrixes for the Chicago 51st Street location	526	\$	210
	0.5	Print all background information and flowcharts for the Chicago 51st Street - Darex sales/order entry location	526	\$	263
	0.4	Generate and print risk control matrixes for the Chicago 51st Street - Darex sales order entry location	526	\$	210
	0.7	Print all background information and flowcharts for the Chicago 51st Street - SBM sales/order entry location	526	\$	368
04/20/2004	0.5	Generate and print risk control matrixes for the Chicago 51st Street - SBM sales order entry location	526	\$	263
	0.8	Print all background information and flowcharts for the Chicago 51st Street - SCC sales/order entry location	526	\$	421
	0.5	Generate and print risk control matrixes for the Chicago 51st Street - SCC sales order entry location	526	\$	263
	0.8	Print all background information and flowcharts for the Chicago 65th Street location	526	\$	421
	0.4	Generate and print risk control matrixes for the Chicago 65th Street location	526	\$	210
	0.8	Prepare for "Polyolefin" sales/order entry walkthrough by going through the relevant information and documentation	526	\$	421
	2.2	Conduct walkthrough with Rita Henrickson (WR Grace) of the Polyolefin sales/order entry process and discuss Sarbanes Oxley implications	526	\$	1,157
	1.0	Update the status control sheet with changes and additional information received and updating the PwC database accordingly	526	\$	526
	1.0	Start to file all Chicago documentation for review and site visits	526	\$	526
	1.8	Complete filing of all Chicago documentation for review and site visits	526	\$	947
04/21/2004	1.2	Work through the Chicago 51st Street - Darex sales/order entry background information	526	\$	631
04/22/2004	0.8	Work through the Chicago 51st Street - Darex sales/order entry background information (continued)	526	\$	421
	2.3	Work through the Chicago 51st Street - SBM sales/order entry risk control matrix information	526	\$	1,210
	0.9	Work through the Chicago 51st Street - SBM sales/order entry background information	526	\$	473
	2.2	Work through the Chicago 51st Street - SCC sales/order entry background information	526	\$	1,157
04/23/2004	0.8	Work through the Chicago 51st Street - SCC sales/order entry risk control matrix information	526	\$	421
	1.1	Update status control sheet and PwC database update	526	\$	579
	4.1	Work through the Chicago 71st Street procurement, inventory and salaries background and flowchart information	526	\$	2,157
04/26/2004	2.8	Work through the Chicago 71st Street procurement, inventory and salaries risk control matrixes	526	\$	1,473
	1.2	Compile list of issues found during walkthroughs for discussion purposes	526	\$	631
	2.1	Work through Treasury processes (14 sub-processes)	526	\$	1,105
04/27/2004	0.7	Update status control sheet with additional processes identified and processes missing	526	\$	368
	0.8	Prepare for internal meeting with Brian Kenny	526	\$	421
	0.7	Meet with Brian Kenny, Ryan Heaps (WR Grace), William Choi and Nina Govic (PwC) to discuss progress from both WR Grace and PwC (informal coordination meeting)	526	\$	368
04/28/2004	4.5	Work through Treasury processes (14 sub-processes) (Continued)	526	\$	2,367
	1.2	Research PwC databases and other information sources for information on company level controls. Print the applicable documentation	526	\$	631
	0.3	Meet with Brian Kenny and Ryan Heaps (WR Grace) to discuss company level controls and the COSO principles	526	\$	158
04/29/2004	5.3	Start working on documentation required for project plan and timelines for the sarbanes Oxley 404 assignment and print relevant hard copies of electronic documentation	526	\$	2,788
	1.2	Attend the WR Grace Sarbanes Oxley 404 meeting with Bryan Kenny and Barbara Summerson (WR Grace) as a PwC observer	526	\$	631
	0.6	Print background information for Columbia Financial Reporting	526	\$	316
	0.4	Generate and print risk control matrixes Columbia Financial Reporting	526	\$	210
	0.9	Print background information for Columbia Credit & Collections	526	\$	473
	0.8	Generate and print risk control matrixes Columbia Credit & Collections	526	\$	421
	0.6	Print background information for Columbia Manual invoices	526	\$	316
	0.5	Generate and print risk control matrixes Columbia Manual invoices	526	\$	263
	1.2	Update PwC database with all relevant documentation related to Sarbanes Oxley under the communications folder	526	\$	631
	3.0	Work through Treasury processes (14 sub-processes) (Continued)	526	\$	1,578

116.20\$ 61,121

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Scott Tremble				
03/22/2004	1.00	Follow up Documentation for Accruals section of database, lead schedule update and reconciliations	197	\$ 197
03/24/2004	1.00	Follow up Documentation for Accruals section of database, detail testing worksheet	197	\$ 197
03/26/2004	1.00	Follow up Documentation for Accounts Receivable section of database, debit and credit memos	197	\$ 197
	<u>3.00</u>			<u>\$ 591</u>

W. R. Grace & Co.
Time Summary Report-Time Tracking
Month Ended April 30, 2004

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
N. Govic				
4/5/04	0.3	Complete my time reporting for March 2004.	369	\$ 111
		Work on Time and Expense reporting for February 2004, finalize submission. Review time	369	\$ 849
4/6/04	2.3	submissions for data that needs to be extracted, set up filing application.		
4/7/04	0.3	Review March 2004 time request to be sent to staff for T&E reporting	369	\$ 111
4/12/04	0.3	Talk to G. Herndon (Grace) regarding an update on quarterly information availability	369	\$ 111
	0.2	Talk to L. Farmer (PwC) about the February 2004 time and expense filing	369	\$ 579
			369	\$ 185
4/29/04	0.5	Work on the quarterly and monthly (March) time and expense reporting with Nick Stromann (PwC)		
4/30/04	0.2	Update time tracking information in the database	369	\$ 74
N. Stromann				
04/07/2004	1.1	Set up files for March Bankruptcy Time Reporting for Audit and Sarbanes charge codes	213	\$ 849
		Personal March Time and Expense, send spreadsheets to Iluana Ogunloye (PwC); email Pauline		
04/08/2004	0.8	O'Hare (PwC) to move hours spent working on ART to ART charge code	213	\$ 170
L. Misler				
04/13/2004	0.3	Shredded material from prior year	213	\$ 64
04/14/2004	0.6	Time and expense relating to Lauren Misler time tracking	213	\$ 128
04/16/2004	0.8	Time and expense Tracking for Lauren Misler - April	213	\$ 170
04/19/2004	0.5	Time and expense tracking for Lauren Misler's time for April	213	\$ 107
H. Schutte				
04/06/2004	2.5	Complete detail analysis of time spent for March 2004	526	\$ 1,315
04/07/2004	1.1	Complete detail analysis of time spent for March 2004	526	\$ 579
		Complete detail analysis of time spent for March 2004 and e-mail documents, print and fax supporting		
04/08/2004	1.2	documentation for expense claims	526	\$ 631
I. Ogunloye				
04/05/2004	2.00	Revise and istribute e-mail reminder re April billing/begin populating T&E tracking spreadsheets	170	\$ 340
04/07/2004	0.50	Respond to e-mail messages and update time and expense tracking spreadsheets	170	\$ 85
04/09/2004	1.00	Update time and expense tracking spreadsheets	170	\$ 170
		Update time and expense tracking spreadsheets. Place reminder phone calls and send e-mail		
04/13/2004	1.00	messages.	170	\$ 170
04/14/2004	2.00	Revise time and expense tracking spreadsheets. Follow-up on delinquent submissions.	170	\$ 340
04/16/2004	1.50	Follow-up on delinquent submissions.	170	\$ 255
04/20/2004	1.00	Finalize time tracking spreadsheets and follow-up with staff	170	\$ 170
A. Stickley				
06-Apr	0.5	Looking over appraisals and emailing N. Stromann Stromann for list of accomplishments	292	\$ 146
12-Apr	0.8	Bankruptcy time - tracking for March	292	\$ 234
13-Apr	0.3	Sending Iluana my time for bankruptcy	292	\$ 88
23.6 Total Hours				
			Total Cost	\$ 8,027
			Less 55% rate reduction	(4,415.07)
			Total Cost to Client for Time tracking	\$ 12,442.47